

KAMLA NEHRU MAHAVIDYALAYA
KAMLA NAGAR, KOTRA SULTANABAD, BHOPAL

INCOME AND EXPENDITURE ACCOUNT
For the year ending 31st March' 2021

INCOME	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
1 ACADEMIC RECEIPTS				
Annual Fee Batch 2019-21 II year	39,00,000.00			
Annual Fee Batch 2020-22 I year	37,83,000.00		37,83,000.00	
Annual Fee Batch 2018-20 II year	-	76,83,000.00	39,00,000.00	76,83,000.00
Annual Fee Batch 2019-21 I year	-			
2 OTHER INCOME				
Bank Interest on Savings Account	166.00			183.00
Miscellaneous Income	18.00	184.00		-
TOTAL		76,83,184.00		76,83,183.00

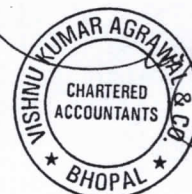
EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
1 ACADEMIC EXPENSES				
Admission & Fee Regulatory Committee	-		51,062.00	
Affiliation Fees Paid F.Y. 2019-20	-		23,700.00	
Affiliation Fees Paid F.Y. 2020-21	23,700.00		-	
Computer & Software Training expenses	5,280.00		31,680.00	
Examination Fees (F.Y. 2017-19)	-		1,00,450.00	
Examination Fees (F.Y. 2018-20)	-		3,92,560.00	
Examination Fees (F.Y. 2020-22)	1,49,345.00		-	
Examination Fees Batch (F.Y.2019-21)	1,52,390.00		2,94,495.00	
Eligibility Fee 2020-21	9,150.00		-	
Eligibility Fee (F.Y. 2019-21)	-		5,475.00	
Enrolment Fee (F.Y. 2019-21)	-		9,800.00	
Enrolment Fee Batch 2020-22	12,895.00		-	
GST on Computer Training Expenses	-	3,52,760.00	5,701.00	9,14,923.00
2 STAFF PAYMENTS & BENEFITS				
ESI Contribution	7,416.00		7,600.00	
Salary	35,25,695.00		56,66,776.00	
Employee Welfare Expenses	15,600.00	35,48,711.00	51,400.00	57,25,776.00
3 ADMINISTRATIVE & GENERAL EXPENSES				
Audit Fee (F.Y. 2018-19)	-		19,000.00	
Audit Fee (F.Y. 2019-20)	18,000.00		-	
AMC Charges of Computers	5,000.00		2,808.00	
Conveyance Expenses	19,500.00		63,000.00	
Contractual Expenses for House Keeping	2,52,000.00		2,38,102.00	
Electricity Expenses	21,377.00		37,705.00	
House Keeping Expenses	73,694.00		-	
Internet Expenses	39,151.00		45,744.00	
ISO Expenses	-		14,160.00	
Newspaper & Periodicals Expenses	-		10,152.00	
Office Expenses	8,210.00		28,679.13	
Postage & Courier Expenses	2,744.00		3,400.00	
Printing, Stationery & Photocopy Expenses	4,72,084.00		2,87,257.00	
Telephone Expenses	9,801.00	9,21,561.00	8,401.00	7,58,408.13
4 FINANCE COST				
Bank Charges & Commission	-	2,186.00	-	3,814.40



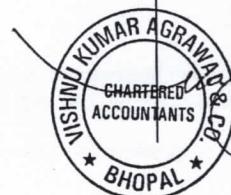
5 REPAIRS & MAINTENANCE				
Contribution for Building Maintenance	12,00,000.00	12,00,000.00	12,00,000.00	12,00,000.00
6 OTHERS				
Fees Written Off Batch 2018-20 (1st Year)	1,18,500.00			
Fees Written Off Batch 2018-20 (2nd Year)	5,79,500.00			
Fees Written Off Batch 2019-21 (1st Year)	1,02,000.00			
Fees Written Off Batch 2017-19 II Year			10,07,000.00	10,12,256.00
Property tax Nagar Nigam, Bhopal	5,256.00	8,05,256.00	5,256.00	
		90,189.00		1,07,074.66
7 DEPRECIATION				
		7,62,521.00		-20,39,069.19
8 Excess of Income over expenditure during the year				
		76,83,184.00		76,83,183.00
TOTAL				

BALANCE SHEET
As on 31st March 2021

LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
A) RESTRICTED FUNDS				
COLLEGE DEVELOPMENT FUND				
Opening Balance		4,83,750.00		4,83,750.00
B) CURRENT LIABILITIES & PROVISIONS				
CURRENT LIABILITIES				
Arunodaya Prakashan, Bhopal	2,14,087.00			
Lake City House Keeping Services (Bhopal)	20,790.00		20,790.00	
Next Education India Pvt.Ltd(Loan A/c)	77,625.66		1,00,908.66	
Prashant Singh Raghuwanshi	3,719.00			
Students' Caution Money (F.Y. 14-15)	73,500.00		75,000.00	
Students' Caution Money (Batch 15-17)	58,500.00		61,500.00	
Students' Caution Money Batch 2016-18	37,500.00		37,500.00	
Students' Caution Money Batch 2017-19	1,500.00		1,500.00	
Students' Caution Money Batch 2018-20	16,500.00		16,500.00	
Kamla Nagar Shikshan Sanstha, Kamla Nagar Kotra Sultanabad , Bhopal	2,66,35,941.00		2,50,56,733.00	
Kamla Nehru Hr. Sec. School, Kamla Nagar Kotra Sultanabad , Bhopal	1,14,17,062.25	3,85,56,724.91	1,16,98,873.25	3,70,69,304.91
PROVISIONS				
ESI Contribution Payable	618.00			
Internet Expenses Payable	2,637.00		4,153.00	
News Paper & Periodicals Expenses Payable			544.00	
Salary Payable :			4,98,967.00	
Anju Saxena	22,500.00			
Antim Ajmera	22,500.00			
Dr.Renu Gupta	85,000.00			
Jaiprakash Tiwari	22,500.00			
Keerti Raghuwanshi	22,500.00			
Monika Chhenia	22,500.00			
Parvati Vishwakarma	22,500.00			
Saba Akhalaq	22,500.00			
Salary Payable to other Staff Members	2,07,758.00			
Shailesh Nandanwar	22,500.00			
Telephone Expenses Payable	1,000.00	4,77,013.00	678.00	5,04,342.00
TOTAL		3,95,17,487.91		3,80,57,396.91



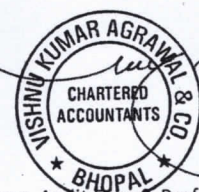
ASSETS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
A) FIXED ASSETS				
a) 10 % BLOCK				
i. <u>Furniture & Fixtures</u>				
Opening Balance	1,78,376.00			1,78,376.00
Depreciation @ 10%	17,838.00	1,60,538.00	1,60,538.00	
b) 15 % BLOCK				
i. <u>Education Technology Lab (ET)</u>				
Opening Balance	31,956.00			31,956.00
Depreciation @ 15%	4,793.00	27,163.00		
ii. <u>Psychology Lab (Books)</u>				
Opening Balance	2,054.00			2,054.00
Depreciation @ 15%	308.00	1,746.00		
iii. <u>Photocopy Machine (Canon NP 3020)</u>				
Opening Balance	3,516.00			3,516.00
Depreciation @ 15%	527.00	2,989.00		
iv. <u>Cooler</u>				
Opening Balance	1,983.00			1,983.00
Depreciation @ 15%	297.00	1,686.00		
v. <u>Biometric Machine</u>				
Opening Balance	10,933.00			10,933.00
Depreciation @ 15%	1,640.00	9,293.00	42,877.00	50,442.00
c) 40 % BLOCK				
i. <u>Library</u>				
Opening Balance	61,791.00			
Additions After 30.9.2019	1,425.00			
	63,216.00			
Depreciation @ 40 % on Rs 61791	24,716.00			
Depreciation @ 20 % on Rs 1425.00	285.00	25,001.00		61,791.00
ii. <u>Education Technology Lab (Computer)</u>				
Opening Balance	1,009.00			1,009.00
Depreciation @ 40%	404.00	605.00		
iii. <u>Language Lab Computer</u>				
Opening Balance	38.00			38.00
Depreciation @ 40%	15.00	23.00		
iv. <u>Printer (Wipro HQ 1070+DX)</u>				
Opening Balance	1.00			1.00
Depreciation not charged	-	1.00		
v. <u>Library Software</u>				
Opening Balance	31.00			31.00
Depreciation @ 40%	12.00	19.00		
vi. <u>U.P.S. (Digital Inverter)</u>				
Opening Balance	1.00			1.00
Depreciation not charged	-	1.00		
vii. <u>U.P.S. (Microtek)</u>				
Opening Balance	1.00			1.00
Depreciation not charged	-	1.00		
viii. <u>Computers</u>				
Opening Balance	55,885.00			
Additions After 30.9.2020	85,000.00			



	1,40,885.00				
Depreciation @ 40% on Rs 55885/-	22,354.00				
Depreciation @ 20% on Rs 85000/-	17,000.00	39,354.00	1,01,531.00	1,40,396.00	55,885.00
				3,43,811.00	1,18,757.00
					3,47,575.00
B) CURRENT ASSETS					
a) CASH & BANK BALANCE					
i. Cash In Hand		1,34,720.00		126226.00	
ii. Bank of Baroda, Kotra Sultanabad, Bhopal Current Account No. 21710200000096		6,05,451.20		1,19,795.20	
iii. Bank of Baroda, Kotra Sultanabad, Bhopal Saving Account No. 21710100007051		5,723.00		5,557.00	
iv. State Bank of India (Kotra Sultanabad, Bhopal) Current Account No. 34688109901		3,12,404.73	10,58,298.93	112234.73	3,63,812.93
b) MP KIOSK Online (Mr.S.N.Gupta)			12,270.50		600.50
c) Affiliation Fees F.Y. 2020-21			-		23,700.00
d) Affiliation Fees F.Y. 2021-22			23,700.00		-
e) Annual Fee Recoverable (Batch 19-21, 1st Year)			2,47,000.00		12,22,000.00
f) Annual Fee Recoverable (Batch 19-21, 2nd Year)			20,13,000.00		-
g) Annual Fee Recoverable (Batch 18-20, 1st Year)			-		2,79,500.00
h) Annual Fee Recoverable (Batch 18-20, 2nd Year)			1,37,000.00		14,41,000.00
i) Annual Fee Recoverable (Batch 20-22, 1st Year)			20,69,000.00		-
j) Prepaid Computer Training expenses			-		5,280.00
k) Prepaid AMC charges of Computer			2,192.00		2,192.00
l) Jagdish Malviya			10,000.00		8,000.00
C) LOANS, DEPOSITS AND ADVANCES					
Security Deposits with M.P.S.E.B.			6,255.00		6,255.00
C) DEFICIT					
Opening Balance		3,43,57,481.48		3,23,18,412.29	
Excess of Income over expenditure during the year		-7,62,521.00	3,35,94,960.48	20,39,069.19	3,43,57,481.48
TOTAL			3,95,17,487.91		3,80,57,396.91

NOTES:-

- 1) Fees have been accounted for on mercantile basis.
- 2) Annual membership fee to E-library, Annual Hoisting, website maintenance charges & Domain renewal charges, Audit Fees & Professional expenses have been considered on cash basis, due to uncertainties.
- 3) Bank Interest received has been considered when credited by the Bank.
- 4) The requirement of Accounting standard 10 issued by the council of the Institute of Chartered Accountants of India (hereinafter referred to as ICAI) for disclosure of historical cost and the disclosure of amount of depreciation short charged till date of fixed assets has not been complied with.
- 5) The previous years' income and expenditure as required to be disclosed by Accounting Standard-5 (AS-5) issued by ICAI, if any, are disclosed in the



income and expenditure account by suffixing the details of previous year or P.Y. in the heads themselves.

- 6) Suitable changes have been made in grouping the expenses of previous year to make them comparable.

DISCLOSURE OF ACCOUNTING POLICIES

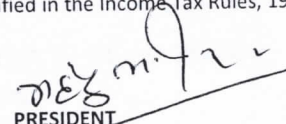
As formulated by the assessee

As per Accounting Standards-1 (AS-1) issued by the Council of the Institute of Chartered Accountants of India and Accounting Standards I and II issued under section 145(2) of the Income Tax Act 1961:

- 1) The financial statements have been prepared in accordance with the 'Historical Cost' convention and no adjustment on account of inflation has been made.
- 2) The College has accepted 'Consistency' and 'Going Concern' as fundamental Accountancy assumptions. Moreover, the unit has generally accepted 'Accrual' also as a fundamental assumption.
- 3) Depreciation is charged at the same rates as specified in the Income Tax Rules, 1962.


PRINCIPAL


SECRETARY


PRESIDENT

As per our annexed report of even date
For VISHNU KUMAR AGRAWAL & CO.,
CHARTERED ACCOUNTANTS




Proprietor

Name : Vishnu Kumar Agrawal

Address : 45/2, Shanti Niketan Colony, Bhopal

Membership No. : 70545

UDIN-21070545AAAAAD4559

Place : Bhopal

Date : 11th August 2021

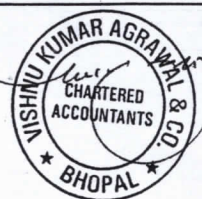
Client

KAMLA NEHRU MAHAVIDYALAYA
KAMLA NAGAR, KOTRA SULTANABAD, BHOPAL

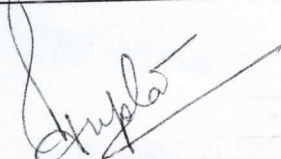
FUND FLOW STATEMENT
For the year ending on 31st March 2021

Inflows	Amount (Rs.)	Amount (Rs.)
1) <u>Decrease in Current Assets</u>		
Annual Fee B.Ed. Recoverable (Batch 2018-20, 1st year)	2,79,500.00	
Annual Fee B.Ed. Recoverable (Batch 2018-20, 2nd year)	13,04,000.00	
Affiliation Fees (F.Y. 2020-21)	23,700.00	
Annual Fee B.Ed. Recoverable (Batch 19-21, 1st Year)	9,75,000.00	
Prepaid Computer Training Expenses	5,280.00	25,87,480.00
2) <u>Increase in Current Liabilities and Provisions</u>		
Arunodaya Prakashan	2,14,087.00	
ESI Contribution Payable	618.00	
Prashant Singh Raghuwanshi	3,719.00	
Telephone Expenses Payable	322.00	
Kamla Nagar Shikshan Sanstha, Kamla Nagar Kotra Sultanabad , Bhopal	15,79,208.00	17,97,954.00
3) <u>Non Cash expenditure being Depreciation</u>		90,189.00
4) <u>Surplus during the year</u>		7,62,521.00
TOTAL		52,38,144.00

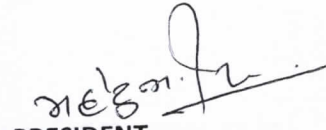
Outflows	Amount (Rs.)	Amount (Rs.)
1) <u>Additions to Fixed Assets :</u>		
(i) Computer	85,000.00	
(ii) Library	1,425.00	86,425.00
2) <u>Increase in Current Assets</u>		
Cash and Bank Balance	6,94,486.00	
Affiliation Fees F.Y. 2021-22	23,700.00	
Annual Fee B.Ed. Recoverable (Batch 20-22, 1st Year)	20,69,000.00	
Annual Fee B.Ed. Recoverable (Batch 19-21, 2nd Year)	20,13,000.00	
MP KIOSK Online (Mr.S.N.Gupta)	11,670.00	
Jagdish Malviya	2,000.00	48,13,856.00
3) <u>Decrease in Current Liabilities</u>		
Salary Payable	26,209.00	
Students' Caution Money B.Ed. Batch (2014-15)	1,500.00	



Students' Caution Money B.Ed. Batch (2015-17)	3,000.00	
Internet Expenses Payable	1,516.00	
Kamla Nagar Hr.Sec.School, Kamla Nagar Kotra Sultanabad , Bhopal	2,81,811.00	
Next Education India Pvt.Ltd (Loan A/c)	23,283.00	
News Paper & Periodicals	544.00	3,37,863.00
TOTAL		52,38,144.00

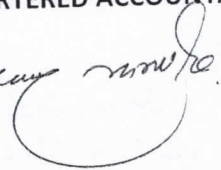

PRINCIPAL


SECRETARY


PRESIDENT

As per our annexed report of even date
For **VISHNU KUMAR AGRAWAL & CO.,**
CHARTERED ACCOUNTANTS





Proprietor

Name : Vishnu Kumar Agrawal

Address : 45/2, Shanti Niketan Colony, Bhopal

Membership No. : 70545

UDIN-21070545AAAAAD4559

Place : Bhopal

Date : 11th August 2021